

30 June 2017

The fund aims to provide long term growth and is designed for investors who are looking for exposure to European equity markets (excluding the UK). The fund invests predominantly in the shares of companies listed on European stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment Fund

Equity Fund

Quarterly

Fund Manager	Tom Dorner
Launch Date	3 Jun 2003
Fund Size	€452.1m
Base Currency	EUR
AMC	1.00%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
Financials	23.6
Industrials	18.9
Consumer Goods	12.2
Consumer Services	10.1
Health Care	9.2
Basic Materials	6.8
Oil & Gas	5.7
Technology	5.4
Telecommunications	3.8
Utilities	2.8
Cash and Other	0.9
Others	0.6

Top Ten Holdings

Stocks	Fund %
Roche	3.3
Nestle	3.1
Danske Bank	2.8
Siemens	2.2
Total	2.2
Zurich Insurance Group	2.1
Swedbank	2.1
Nordea Bank	2.0
Santander	2.0
Enel	1.9
Assets in top ten holdings	23.7

Fund Performance *

Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Q2 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Standard Life European Equity	3.0	21.0	6.8	11.7
FTSE World Europe excluding UK Index	2.4	22.1	8.1	13.7

Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)	Year to 30/06/2014 (%)	Year to 30/06/2013 (%)
Standard Life European Equity	21.0	-12.0	14.4	18.2	20.5
FTSE World Europe excluding UK Index	22.1	-9.6	14.3	24.6	20.7

Performance is to 30 June 2017 and net of 1.00% Annual Management Charge (AMC). Your AMC may be different, please talk to your financial adviser or contact us for more information.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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Warning: Past Performance is not a reliable guide to future performance

Warning: The value of this investment may go down as well as up

Warning: This investment may be affected by changes in currency exchange rates

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