

30 June 2017

The fund is invested in the Standard Life Investments European Ethical Equity Fund which aims to provide long term growth by investing in a diversified portfolio of European, excluding UK, equity assets that meet our strict ethical criteria. These criteria are agreed with the Standard Life Ethical Funds Advisory Group and may be amended from time to time if considered appropriate. The fund manager will exclude companies which fail to meet the ethical criteria whilst seeking to include companies whose business activities are regarded as making a positive contribution to society.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment Fund

Equity Fund

Quarterly

Fund Manager	Susan Tarry
Launch Date	3 Nov 2007
Fund Size	€3.0m
Underlying Fund Size	£187.8m
Base Currency	EUR
AMC	1.30%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
Financials	27.5
Industrials	19.8
Consumer Services	12.5
Technology	10.1
Consumer Goods	10.0
Utilities	5.1
Telecommunications	4.9
Health Care	4.4
Cash and Other	3.4
Oil & Gas	2.0
Basic Materials	0.3

Top Ten Holdings

Stocks	Fund %
Danske Bank	2.8
SAP	2.8
ASML	2.4
RELX Group	2.4
Nordea Bank	2.1
Swedbank	2.1
Deutsche Telekom	2.1
Ryanair	2.1
Partners Group	2.0
Inditex	2.0
Assets in top ten holdings	22.8

Fund Performance *

Cumulative Performance

Source: Standard Life Investments (Fund)

	Q2 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Standard Life European Ethical Equity	3.5	23.0	6.7	13.8

Year on Year Performance

Source: Standard Life Investments (Fund)

	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)	Year to 30/06/2014 (%)	Year to 30/06/2013 (%)
Standard Life European Ethical Equity	23.0	-12.1	12.4	22.6	28.3

Performance is to 30 June 2017 and net of 1.30% Annual Management Charge (AMC). Your AMC may be different, please talk to your financial adviser or contact us for more information.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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Warning: Past Performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates

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