

31 March 2012

The fund aims to preserve capital and generate returns in line with money market rates from a portfolio of Euro-denominated money market instruments and invests not only in bank and building society deposits but also in a variety of other short-term money market instruments such as certificates of deposits (CDs), floating rate notes (FRNs) and asset backed securities (ABSs).

The fund price is not guaranteed by Standard Life and there could be circumstances where the fund price may fall. A fall might happen if, for example, there is a default by one of the banks where some of the money is held or where there is an adverse market movement in the value of one or more of the securities held due to for instance a credit event or where the anticipated repayment term of an asset is extended

Standard Life  
Ireland  
Investment Fund

Money Market  
Fund

Quarterly

Fund Manager	Stuart Lindsay
Launch Date	6 February 2010
Current Fund Size	€47.9m
Base Currency	EUR
AMC	1.00%

**This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.**

## Fund Information \*

### Composition by Credit Rating

	Fund %
Aaa	19.6
Aa1	6.3
Aa2	16.8
Aa3	6.1
A1	27.2
A2	24.0

Source: BNY Mellon, 31 March 2012

### Composition by Asset

	Fund %
Certificates of Deposit	41.7
Time Deposit	35.6
Commercial Paper	21.8
Floating Rate Notes	0.9

Source: BNY Mellon, 31 March 2012

### Composition by Maturity

	Fund %
Overnight	37.1
2-7	4.4
8-30	22.8
31-90	25.6
91-180	7.6
181 +	2.5

Source: BNY Mellon, 31 March 2012

## Fund Performance \*

### Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	Q1 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Synergy Euro Global Liquidity	-0.1	-0.1	n/a	n/a
1 Month Euribor	0.2	1.1	0.8	2.1

### Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	Year to 31/03/2012 (%)	Year to 31/03/2011 (%)	Year to 31/03/2010 (%)	Year to 31/03/2009 (%)	Year to 31/03/2008 (%)
Synergy Euro Global Liquidity	-0.1	-0.3	n/a	n/a	n/a
1 Month Euribor	1.1	0.7	0.6	3.7	4.3

Note: The Performance figures quoted are calculated over the stated period to 31 March 2012 with gross income reinvested. Figures are based on units which contain 1.00% AMC. For the relevant charges on your policy please refer to your policy documentation. Performance excludes policy charges or tax which may apply. It is not the return on a premium.

\*Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life\*\*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life\*\* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

\*\*Standard Life means the relevant member of the Standard Life group, being Standard Life plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of this investment may go down as well as up**  
**Warning: This investment may be affected by changes in currency exchange rates**

[www.standardlife.ie](http://www.standardlife.ie)

Standard Life  
90 St. Stephen's Green, Dublin 2  
Telephone Number (01) 639 7300  
Email: [marketing@standardlife.ie](mailto:marketing@standardlife.ie)