

30 June 2017

The fund invests in the Standard Life Investments Global Inflation Linked Bond Fund which aims to provide a long term real return in USD from a combination of income and capital growth by investing predominantly in sovereign-issued and corporate inflation-linked bonds. The fund is actively managed by our investment team who may also invest in other bonds (such as conventional government bonds and investment grade corporate bonds) to try to take advantage of opportunities they have identified. Non-US dollar denominated assets will typically be hedged back to US dollars. Please note, this fund invests in the euro share class of the Standard Life Investments Global Inflation Linked Bond Fund. Whilst this share class hedges the entire value of the fund from US dollars into euro it may not eliminate all currency exposure in the fund. In particular, the euro value of any non-euro denominated assets not hedged to US dollars within the Standard Life Investments Global Inflation Linked Bond Fund may rise and fall as a result of exchange rate fluctuations.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment Fund

Bond Fund

Quarterly

Fund Manager	Katy Forbes & Adam Skerry
Launch Date	20 Jul 2005
Fund Size	€133.2m
Underlying Fund Size	\$400.8m
Base Currency	EUR
AMC	1.00%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms used.

Fund Information *

Composition by Region

	Fund %
USA	41.4
UK	28.7
France	9.8
Italy	5.7
Canada	3.2
Germany	2.3
Japan	2.3
New Zealand	2.3
Australia	1.7
Spain	1.4
Denmark	1.0
EU	0.1
Netherlands	0.1

Composition by Maturity

	Fund %
0-5YRS	24.9
5-10YRS	32.1
10-15YRS	11.2
15-20YRS	5.4
20+YRS	26.4

Top Ten Holdings

Bonds	Fund %
US (Govt of) 0.75% IL 2045	3.4
US (Govt of) 2% IL 2026	2.8
US (Govt of) 0.25% IL 2025	2.0
US (Govt of) 0.625% IL 2021	2.0
New Zealand (Govt of) 2% IL 2025	1.9
US (Govt of) 0.125% IL 2022	1.9
US (Govt of) 0.125% IL 2024	1.8
US (Govt of) 0.375% IL 2025	1.8
France (Govt of) 0.25% OATi 2018	1.8
US (Govt of) 0.125% IL 2019	1.7

Assets in top ten holdings	21.1
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Fund Performance *

Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Q2 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Standard Life Global Inflation Linked Bond	-0.6	-0.3	2.5	2.8
Barclays World Govt Inflation Linked Index (hedged to EUR)	-0.9	0.1	3.3	2.4

Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)	Year to 30/06/2014 (%)	Year to 30/06/2013 (%)
Standard Life Global Inflation Linked Bond	-0.3	6.4	1.6	4.1	2.4
Barclays World Govt Inflation Linked Index (hedged to EUR)	0.1	6.6	3.3	4.4	-2.3

Performance is to 30 June 2017 and net of 1.00% Annual Management Charge (AMC). Your AMC may be different, please talk to your financial adviser or contact us for more information.

Benchmark was Barclays Inflation Linked Bond Index to COB 15/07/2013, then Barclays World Govt Inflation Linked Index (hedged to EUR).

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**Standard Life means the relevant member of the Standard Life group, being Standard Life plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

Warning: Past Performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates

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