

30 June 2017

The fund aims to provide long term growth and is designed for investors who are looking for exposure to the North American equity markets. The fund invests predominantly in the shares of companies listed on the US stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment Fund

Equity Fund

Quarterly

Fund Manager	Chris Haimendorf and Jack McManus
Launch Date	3 Jun 2003
Fund Size	€411.2m
Base Currency	EUR
AMC	1.00%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
Information Technology	21.3
Consumer Discretionary	15.1
Financials	14.1
Health Care	12.7
Industrials	10.2
Consumer Staples	9.5
Cash and Other	5.0
Energy	5.0
Real Estate	2.5
Utilities	2.1
Materials	1.9
Telecommunication Services	0.6

Top Ten Holdings

Stocks	Fund %
Apple	4.1
Facebook	3.2
United Healthcare	2.8
Alphabet	2.8
First Republic Bank	2.7
Comcast	2.6
Kraft Heinz	2.2
JPMorgan Chase	2.1
CMS Energy	2.1
McDonald's	2.0
Assets in top ten holdings	26.6

Fund Performance *

Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Q2 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Standard Life North American Equity	-3.0	14.0	14.1	16.9
S&P 500 Index	-3.3	14.8	16.5	17.1

Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)	Year to 30/06/2014 (%)	Year to 30/06/2013 (%)
Standard Life North American Equity	14.0	-1.0	31.5	22.4	20.1
S&P 500 Index	14.8	4.3	32.0	18.3	17.7

Performance is to 30 June 2017 and net of 1.00% Annual Management Charge (AMC). Your AMC may be different, please talk to your financial adviser or contact us for more information.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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Warning: Past Performance is not a reliable guide to future performance

Warning: The value of this investment may go down as well as up

Warning: This investment may be affected by changes in currency exchange rates

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